



## POLICY FOR SUPPORTING ANGEL INVESTMENT PROGRAMS

### I. Introduction

This policy (“**Policy**”) outlines policy guidelines and applies to the local chapters of TiE (hereinafter referred to as “**TiE**”) that conduct any program that is branded as “TiE Angels” program to ensure a compliant, transparent, efficient, and successful investment process for TiE angel investors and entrepreneurs.

TiE aims at fostering a thriving ecosystem and some chapters may use the TiE Angels program branding where investors can connect with startups and investees. As independent non-profit organizations, TiE’s role is to support educational activities, events, and platforms that facilitate these connections without engaging in direct investment advice or acting as an investment advisor or a broker-dealer.

### II. Policy Guidelines

1. **Platform Creation and Support:** TiE shall support the creation and maintenance of platforms designed for investors to meet with potential investees. This includes educational programs, events, and other related activities that facilitate networking between angel investors and start-ups.
2. **Non-Profit Status and Non-Brokerage:** TiE operates as a non-profit organization and does not function as a broker-dealer or as an investment adviser. As such, TiE does not make recommendations on investment opportunities and investors are recommended to seek independent professional advice before making any investment. Any screening processes will be conducted by independent committees consisting of subject matter experts including inter alia the charter members of TiE who will factor in various parameters, in compliance with SEC rules.
3. **Role of TiE Angels:** TiE Angels is a branding within TiE dedicated to supporting investor-investee interactions without TiE directly participating in any investment opportunities. TiE Angels serves as a facilitator rather than an active participant in the investment process. The fact that an investment was presented by TiE Angels should not be viewed as a recommendation or endorsement of such investment by TiE.
4. **Non-Participation in Investments:** TiE shall not take any fees from startups and investees for applying to the TiE Angels branded program nor shall TiE participate



directly in investments. All investments facilitated through TiE events and platforms will be carried out by independent and accredited investors.

5. **Information:** TiE may facilitate the sharing of information about the investee companies. However, this information is provided for informational purposes only and should not be solely relied upon for investment decisions. TiE shall not be responsible for participating in the management of the investee companies through Board seats, mentoring by investors, ongoing communication with portfolio companies for, inter alia, their financial results, future capital raises, rights and obligations of investors, distribution of the proceeds of the divestment of the investment, etc. Investors or the investing entities, individually or collectively, will be required to monitor the progress of the startup by themselves and shall not hold TiE responsible for lack of information available with respect to the startup or any action taken or required to be taken.
6. **Investment Decision:** Investors are solely responsible for making their own investment decisions. TiE does not provide investment advice and the final investment decision is the investor's own.
7. **Investor Releases:** TiE must ensure that all investors attending TiE Angel branded events and participating in investments sign a release while logging into their deal flow portal. This release acknowledges that TiE does not provide investment advice and that investors engage in these opportunities at their own risk.
8. **Use of the TiE Brand:** Any additional Legal entities formed including investment vehicles, funds, and Special Purpose Vehicles (SPVs) (collectively, the "**Investment Vehicles**") are not permitted to use the TiE brand unless specifically permitted by TiE in the licensing agreement to allow such usage by the Investment Vehicles. TiE will ensure adequate safeguards if and when such licenses are granted to independent legal entities. This policy ensures that TiE remains independent of any specific investment outcomes and maintains its non-profit status. Moreover, TiE shall not be referenced or listed in any governmental filings made by the Investment Vehicles or their affiliates, including, but not limited to, the Form ADV. To the extent that any existing Investment Vehicles formed prior to the effective date of this Policy currently use the TiE brand, the responsible TiE chapter will cause amendment to the names of the Investment Vehicles to substitute the TiE brand unless the TiE brand has been specifically licensed to such Investment Vehicle.
9. **Reimbursement and Sponsorships:** TiE may charge reimbursement for expenses from investors and investee companies and request sponsorships to support the



operational expenses of hosting investor events and activities. These reimbursements and sponsorships must not be tied to the success or failure of individual investments and should solely support the logistical and operational aspects of event organization.

### III. **Compliance and Monitoring**

TiE will regularly review and update this Policy from time to time to ensure compliance with the applicable law and relevant regulations, to adapt to the evolving needs of the investment eco system. Any deviations from this Policy by any local chapter of TiE must be approved by TiE, Inc. (“**TiE Global**”).

Any disputes arising between investors and TiE shall be resolved between the local TiE chapter and the investor or the startup (as the case may be) through individual negotiation or mediation, and TiE Global shall not be held liable.

### IV. **Conclusion**

This Policy is designed to uphold TiE’s commitment to fostering a supportive environment for angel investors and start-ups while maintaining the organization’s non-profit status and ethical standards. By adhering to these guidelines, TiE ensures that its activities remain transparent, independent, and focused on education and facilitation. By participating in the TiE Angels branded programs, investors and investees/startup companies agree to be bound by this Policy. This Policy will be reviewed and updated periodically to reflect the evolving needs of TiE and is available for download at [angels.tie.org](http://angels.tie.org)